



HF 2404 – Public Group Insurance Coverage for Dependents (LSB5142HV)
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Fiscal Note Version – New

Description

House File 2404 eliminates the requirement that group health insurance plans provide a provision that permits a child of an insured to continue coverage as long as the unmarried child maintains full-time status as a student in an accredited institution of postsecondary education, and permits coverage for any child until the date the child turns 26.

Assumptions

The State General Fund provides 55.0% of the support for personal services, including health insurance.

Fiscal of Impact

HF 2404 will reduce all state agencies combined health insurance costs by an estimated \$312,000, including approximately \$172,000 for the General Fund during FY 2017, and an estimated \$624,000, including approximately \$344,000 for the General Fund during FY 2018 and each year after that.

Sources

Department of Administrative Services
Board of Regents

/s/ Holly M. Lyons

March 1, 2016

The fiscal note for this bill was prepared pursuant to **Joint Rule 17** and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
